

**BID BOND**

KNOW ALL BY THESE PRESENTS, that we \_\_\_\_\_

as Principal, hereinafter called the Principal, and \_\_\_\_\_

a corporation duly organized under the laws of the State of \_\_\_\_\_ as Surety, hereinafter called the Surety, are held and firmly bound unto the Board of County Commissioners, Pueblo County, Colorado, Pueblo, Colorado 81003, as Obligee, hereinafter called the Obligee, in the penal sum of \_\_\_\_\_

Dollars (\$ \_\_\_\_\_ ), for the payment of which sum well and truly to be made, the said Principal and the said Surety, bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has submitted a bid for construction and completion of \_\_\_\_\_

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NOW, THEREFORE, if the Obligee shall accept the bid of the Principal and the Principal shall enter into a Contract with the Obligee in accordance with the terms of such bid, and give such bond or bonds as may be specified in the bidding or Contract Documents with good and sufficient surety for the faithful performance of such Contract and for the prompt payment of labor and material furnished in the prosecution thereof, or in the event of the failure of the Principal to enter into such Contract and give such bond or bonds, if the Principal shall pay to the Obligee the difference not to exceed the penalty hereof between the amount specified in said bid and such larger amount for which the Obligee may in good faith contract with another party to perform the Work covered by said bid, then this obligation shall be null and void, otherwise to remain in full force and effect.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Witness: \_\_\_\_\_

Principal: \_\_\_\_\_

( \_\_\_\_\_ )  
( \_\_\_\_\_ )  
( Corporate Seal \_\_\_\_\_ )  
( \_\_\_\_\_ )  
( \_\_\_\_\_ )

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Legal Address: \_\_\_\_\_  
\_\_\_\_\_

Attest: \_\_\_\_\_  
(Corporate Secretary)

Witness: \_\_\_\_\_

Surety: \_\_\_\_\_

( \_\_\_\_\_ )  
( \_\_\_\_\_ )  
( Corporate Seal \_\_\_\_\_ )  
( \_\_\_\_\_ )  
( \_\_\_\_\_ )

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Legal Address: \_\_\_\_\_  
\_\_\_\_\_

Attest: \_\_\_\_\_