



ALABAMA DEPARTMENT OF REVENUE
SALES, USE & BUSINESS TAX DIVISION
SEVERANCE & LICENSE SECTION

Bond of Automotive Dismantler and Parts Recycler

KNOW ALL MEN BY THESE PRESENTS, that we _____

City _____, County _____, State _____,

As Principal (hereinafter called Principal), and _____

of _____, Name of Surety _____, as

Surety (hereinafter called Surety), are held and firmly bound unto the State of Alabama in the sum of Ten Thousand Dollars (\$10,000.00), for payment of which well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

The condition of the foregoing obligation is such that:

WHEREAS, the principal has been duly licensed as an "automotive dismantler and parts recycler" by the Alabama Department of Revenue as provided for in the *Code of Alabama 1975*, Title 40, Chapter 12, Sections 410 through 425, subject to the execution of this bond.

NOW THEREFORE, in consideration of the Premise:

If the aforesaid Principal shall well and faithfully perform the duties as such "automotive dismantler and parts recycler", then this obligation shall be null and void; otherwise, the same shall remain in full force and effect.

It is expressly understood and agreed that neither this obligation nor any liability thereunder shall be released or the validity thereof affected by reason of the adoption by the State of Alabama of any Act in lieu of or amendatory to said laws, but this obligation shall continue in full force and effect with respect to said statutes or any amendments thereto or changes therein which may be adopted before the cancellation of this obligation as herein provided, or before the actual cancellation and surrender of this obligation by the State of Alabama pursuant to any law now existing or hereafter adopted relating thereto.

The surety on this bond may be released and discharged from any and all liability to the State of Alabama accruing on this bond after the expiration of sixty (60) days from the date upon which said surety shall have filed with the Alabama Department of Revenue written request to be released and discharged; provided, however, such request shall not operate to relieve, release, or discharge such surety from any liability already accrued or which shall accrue before the expiration of said sixty-day (60) period.

IN WITNESS WHEREOF, we hereunto set our names and seals on this date _____.

SURETY COMPANY

NAME OF FIRM OR COMPANY

By: _____
SIGNATURE OF AGENT OF SURETY COMPANY

By: _____
SIGNATURE OF PRINCIPAL, PARTNER, OR OFFICER

By: _____
SIGNATURE OF ALABAMA RESIDENT AGENT

By: _____
SIGNATURE OF PARTNER

Telephone () _____

COMMISSIONER OF REVENUE

* ALL NAMES MUST BE TYPED UNDER SIGNATURES *
(ALL PARTNERS MUST SIGN WHEN THE PRINCIPAL IS A PARTNERSHIP)
(See Back For Special Instructions)