

NOTE: THIS IS AN APPROVED BID BOND FORM. BID BONDS SUBMITTED ON FORMS WHICH ARE NOT IN SUBSTANTIAL CONFORMANCE WITH THIS FORM MAY BE REJECTED.



KNOW ALL BY THESE PRESENTS:

THAT we, _____

as Principal, and _____

THIS FILE IS FOR USE BY BONDING SOLUTIONS & ALLSURETYBONDS.COM,

a corporation organized and existing under and by virtue of the laws of the State of _____, and duly authorized to do business in the State of California, as Surety, are held and firmly bound unto the City of Oakland, a municipal corporation, acting by and through its Board of Port Commissioners, as Obligee, in the just and full sum of

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_____ Dollars (\$ _____), lawful money of the United States of America, for the payment of which, well and truly to be made, we hereby bind ourselves and our and each of our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT, WHEREAS, the said Principal is about to hand in and submit to the Obligee a bid or proposal for _____

in accordance with the plans and specifications filed in the office of the Obligee and under the notice inviting proposals therefor.

NOW, THEREFORE, if the bid or proposal of said Principal shall be accepted, and the contract for such work or supplies be awarded to the Principal thereupon by the said Obligee, and said Principal shall enter into a contract and give the required bonds for the completion of said work or delivery of supplies as required by law, then this obligation shall be null and void; otherwise to be and remain in full force and effect, and the penalty of this bond, which accompanies the bid, shall be declared forfeited to the Obligee.

IN WITNESS WHEREOF, said Principal and said Surety have caused these presents to be duly signed and sealed this _____ day of _____, _____.

Principal

By _____

Surety

By _____