

BIDDER'S BOND
TO ACCOMPANY CONTRACT PROPOSAL

Premium \$ _____

KNOW ALL BY THESE PRESENT:

THAT we _____, as principal, and _____, as surety, are held and firmly bound unto the City of Azusa in the sum of TEN PERCENT (10%) of the total amount of the bid of the principal, to be paid to the said Agency or its certain attorney, its successors and assigns, for which payment will and truly to be made, we bind ourselves, our heirs, executors and administrators, successors or assigns, jointly and severally, firmly by these presents.

In no case, shall the liability of the surety hereunder exceed the sum of \$ _____.

THE CONDITION OF THIS OBLIGATION IS SUCH,

That whereas the principal has submitted the above-mentioned bid to the City of Azusa for certain construction specifically described as follows, for which bids are to be opened in the office of the Secretary, Azusa, California on _____.

NOW, THEREFORE, if the aforesaid principal is awarded the contract, and within the time and manner required under the specifications, after prescribed forms are presented to him for signature, enters into a written contract, in the prescribed form in accordance with the bid, and files the two bonds with the City of Azusa, one to guarantee faithful performance and the other to guarantee payments for labor and materials, as required by law, then this obligation shall be null and void, otherwise it shall remain in full force and effect.

In the event suit is brought upon this body by the obligee and judgment is recovered, the surety shall pay all costs incurred by the obligee in such suits, including a reasonable attorney's fee to be fixed by court.

IN WITNESS WHEREOF, this Instrument has been duly executed by the Principal and Surety above named, on the _____ day of _____, _____.

If Corporation affix
Corporate Seal

_____ (Seal)

Contractor

_____ (Seal)

_____ (Seal)