



**ARIZONA DEPARTMENT OF TRANSPORTATION
MOTOR VEHICLE DIVISION
DEFECTIVE TITLE BOND**

KNOW ALL BY THESE PRESENTS:

That we, THIS FILE IS FOR USE BY BONDING SOLUTIONS & ALLSURETYBONDS.COM, as principal,
and _____, a corporation

organized under the laws of the State of _____ and authorized to transact a general surety business in the State of Arizona, as Surety, are held and firmly bound unto the State of Arizona, Motor Vehicle Division of the Arizona Department of Transportation, its officers and employees, for the use and benefit thereof and of any interested person as hereinafter specified in the penal sum of

**IT'S CLIENTS AND AFFILIATES. PLEASE
CALL (877) 841-8745 TO REMOVE THIS
WATERMARK.**

_____ (\$ _____) DOLLARS,
lawful money of the United States of America, for the payment whereof well and truly to be made, we hereby bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THE FOREGOING OBLIGATION IS SUCH THAT:

WHEREAS, the above bounden Principal has made application to the Motor Vehicle Division of the Arizona Department of Transportation for the issuance of an Arizona Certificate of Title for the following described vehicle, to wit:

MAKE	BODY STYLE	YEAR	MOTOR OR I.D. NO.	SERIAL NO.
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WHEREAS, the said Principal has not present to the said Motor Vehicle Division the regularity supporting evidence of ownership of the said vehicle; and

WHEREAS, the said Division has required said Principal to deposit with it a bond in accordance herewith as a condition to the issuance of an Arizona Certificate of Title for the said vehicle.

NOW THEREFORE, if said obligors shall fully protect, indemnify and save harmless the Motor Vehicle Division of the Arizona Department of Transportation, and any and all officers and employees thereof and any and all subsequent purchasers of said vehicle and any and all persons acquiring any lien or encumbrance thereon and the successors in interest of any and all of said persons, against any and all claims, suits, actions, loss or damage on account of any defect in or undisclosed claim, lien or encumbrance of whatever nature upon said vehicle or the right, title and interest of said Principal in or to said vehicle, then this obligation shall be null and void otherwise to remain in full force and effect.

THIS BOND IS SUBJECT TO THE FOLLOWING PROVISIONS:

1. That any interested person may, in addition on to any other remedy he may have, bring an action in his own name to recover hereon any damages sustained by him by reason of any breach of the conditions for which this bond is deposited and in such action shall have and recover costs and a reasonable attorney's fee.
2. That the aggregate liability of the Surety above named on this obligation to all such interested persons shall in no event exceed the penal sum of this bond.
3. This bond shall be returned and surrendered at the end of three years from the date hereof or prior thereto in the event the said vehicle is no longer registered in the State of Arizona and the currently valid Certificate of Title is surrendered to the Motor Vehicle Division. Provided, that such return or surrender of this bond shall not affect any liability theretofore incurred or accrued.

